

Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer

DATE: March 1, 2018

SUBJECT: Fiscal Impact Statement – Closing of a Public Alley in Square 5196, S.O. 17-26544, Act of 2018

REFERENCE: Bill 22-412, Committee Print provided to the Office of Revenue Analysis on February 27, 2018

Conclusion

Funds are sufficient in the fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill.

Background

The bill authorizes the closure of a 2,730 square foot dead-end public alley¹ in Square 5196², to allow for construction of a new mixed-used development consisting of approximately 86 residential units - all of which will be reserved for households with incomes not exceeding 60 percent of the median family income. The authorization is subject to an unrestricted public alley easement for the benefit of the District, to be maintained by the property owner.

Financial Plan Impact

Funds are sufficient in the fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill. The alley closure has no impact on the District's budget or financial plan. District agencies have no objections to the closure, provided a public access easement is established. The property owner will be responsible for maintenance costs of a new public easement alley.

¹ The 2018 assessed value of the land being closed is \$81,900, but assets are not included in the District's budget and financial plan.

² Square 5196 abuts Lots 19, 37, 805, and 814, and is bounded by Nannie Helen Burroughs Avenue, N.E., and Division Avenue, N.E., in Ward 7.